

Annual General Meeting of the Australian Appaloosa Association Ltd
Held Saturday 9th November at 1pm
Location: Sydney International Equestrian Centre, Horsley Park

As of 1.00 pm a quorum had not been reached therefore Debbie Pearson acting president, adjourned the meeting till 1.30 pm.

Moved by Neil Ryan, 2nd Mel Halligan that meeting again be adjourned till 2.00pm, if quorum still not present the meeting, will continue regardless.

AGM opened by Debbie Pearson acting as chairperson

Attendance: As per membership list.

Apologies Pat Thompson, Jo Fowler, Harry Moyle, Brian Dedicoat, Maria Stokes, Tyler Pearson, Lee Haste, Natalie Wilkinson & Roslyn Gough (meeting attendance hindered by large bushfires throughout the NSW state.

President Report: *As attached which was circulated to the members present.*

1. To confirm the minutes of the previous Annual General Meeting

Motion: To accept the minutes of October 2019 AGM as circulated to members and available on the AAA website.

Moved Tamara Pearson **Seconded** Debbie Pearson

2. To receive and consider the report of the board. Summary of noted attachment (as above) given by Acting President.

The move from Tamworth to K Ranch at Mount Hunter for the 2020 Appaloosa Show.

There were 460 life time awards and hi points awarded for the 2018/19 season. Ongoing discussions with our Web creators in relation to input of data for these awards.

Our insurance director submitted up to date figures for insurance which reduced our annual insurance payment considerably for 2019.

Our annual insurance requirements will be reassess prior to January 2020 for a more realistic costing of policies covering 2020

Regional clubs have been instructed in the importance of their insurance levy collection and the supply of show/event approvals

Our Rule Book has been brought up to date for the current show season requiring many hours of input & proof reading.

New website for the association from Creative Curiosity has been completed and now live for member use.

Our AAA office moved to a new location on the 17th July 2019. There was much deliberation by the board prior to the final decision to move location. Topics taken into account with the decision to move were that the P&A Tamworth who owned the cottage had indicated a rental increase and their requirement of a lease contract. Other locations within the Tamworth area were investigated and found not to be appropriate and/or too expensive. Association received an invitation from the APHA in Dubbo to share their building (a possibility for the future.) Karen Forrester (office staff) was unable to move with the office therefore her employment was terminated.

.The AAA Ltd office is working from 98 Rossi Drive, Clifton Grove with all historical storage of files held in a container deposited on the property of director at Summer Hill Creek. Our trail equipment and (FRED) the appaloosa are also stored with the container.

Office workload is up to date with only outstanding waiting on DNA. Several stud farms are having their many outstanding registrations brought into line with requirements and completion.

Thanked the board members past and present.

Moved: Neil Ryan

Seconded: Melanie Halligan

3. To receive & consider the Statement of Financial position, detailed income statement & statement of cash flows.

Financial report produced by Treasurer Marsha Lewis and distributed to members present. This is the first financial report for a full 12 months since our move to a June/July financial period.

The financial income support from members was not sufficient to cover the expenses equalled to previous financial years. The association expenses greatly exceeded the income and had done so for a number years however this trend was no longer viable. With the change in location our expenses have been greatly reduced. Rent, wages, superannuation, PAYE along with decrease in telephone & electricity costs. Since moving the office on 17th July association bank balance has improved by \$20K. Our Insurance levy collection to date is well below same period last year where the levy covered the insurance debt. Our insurance runs January to December each year meaning our insurance levy collection applies to the policies paid in the January.

The DNA income and outgo are significantly different as the DNA portion of registrations collected as not being allocated as such for 6 months of this financial year (this has now been amended).

The overall loss of \$23,013.72 resulted from 2 one off impacts on the association finances, one being a termination payout and the other the payment for the new website.

Neil Ryan asked if this was our 1st fiscal year, which it is.

Mel Halligan asked if the association can recover from this loss.

Marsha Lewis replied that both these large liabilities had been paid and all other expenses were being met in a timely manner with bank balance also increasing to improve our working capital.

Our bank account reconciliations balance to the cent every month with MYOB reports.

Financial report acceptance moved by Tamara Pearson

Seconded: Mel Halligan

P & L Report as supplied moved by Neil Ryan

Seconded: Tamara Pearson

(Report attached)

Notified the meeting that we had severed our ties with PKF Accountants located in Tamworth as per instruction last AGM due to the expense.

Conversations with PKF prior to this AGM indicated that our requirements for such in-depth financial Audit was not warranted due to our reduced size of membership and monetary turnover.

Association is registered as Not for Profit. Accountancy review costs are nearly \$5k, with details coming from our own MYOB accounting system.

Will investigate a smaller accountancy firm to oversee our financials.

4. Motion to investigate and obtain costing of a small accounting firm, findings tabled at Board meeting. Moved: Neil Ryan **Second:** Tamara Pearson

5. To confirm the results of the Ballot for election to Board of Directors.

As only 3 nominations were received at the time of nomination close date there was no need for a ballot by association members.

Lee Haste nominated from Queensland with no other Qld nominations Lee Haste elected to board.

Neil Ryan & Jo Fowler nominated both from NSW. With no other nominations Neil was elected to the board and Jo Fowler reappointed to the Board.

All these positions are of 3 year standing.

New board members were welcomed

6. To consider notices of motion as circulated No notices of motion received.

There being no further business the meeting was closed at 3.00pm. All attendees where thanked for coming.